

VIPPY SPINPRO LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs. in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		(Unaudited) 31.12.2018	(Unaudited) 30.09.2018	(Unaudited) 31.12.2017	(Unaudited) 31.12.2018	(Unaudited) 31.12.2017	(Audited) 31.03.2018
1	Income						
	(a) Revenue from Operations	2,634.71	2,889.55	2,432.92	8,454.39	7,909.88	10,515.47
	(b) Other Income	29.19	21.71	30.16	95.48	85.26	167.68
	Total Income	2,663.91	2,911.26	2,463.08	8,549.88	7,995.14	10,683.14
2	Expenses:						
	a) Cost of Materials consumed	2,049.97	2,246.21	1,760.31	6,547.09	6,006.60	7,960.61
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(81.22)	(43.75)	75.69	(70.24)	74.85	(12.89)
	d) Employee Benefits Expenses	91.97	86.16	82.43	266.34	238.03	332.48
	e) Finance Costs	5.07	20.88	17.82	66.62	53.41	97.15
	f) Depreciation and Amortisation expense	55.71	50.77	49.64	157.26	148.71	194.60
	g) Other expenses	407.07	411.79	378.90	1,213.45	1,171.77	1,618.84
	Total Expenses	2,528.58	2,772.06	2,364.79	8,180.53	7,693.37	10,190.80
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	135.33	139.20	98.29	369.35	301.77	492.35
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	135.33	139.20	98.29	369.35	301.77	492.35
6	Tax Expense						
	- Current tax	31.76	32.45	27.19	84.36	68.81	104.49
	- Deferred tax	2.97	4.08	5.32	10.78	26.25	45.12
	Total Tax Expenses	34.73	36.53	32.51	95.14	95.06	149.61
7	Profit / (Loss) for the period from continuing operations (5-6)	100.60	102.67	65.78	274.21	206.71	342.74
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses for discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+10)	100.60	102.67	65.78	274.21	206.71	342.74
12	Other Comprehensive Income, net of income tax						
	A (i) Items that will not be reclassified to Profit or Loss	9.90	(5.22)	20.43	(1.87)	13.65	(12.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.57)	1.66	(6.82)	1.09	(4.71)	5.13
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	7.33	(3.56)	13.61	(0.78)	8.94	(7.65)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	107.93	99.11	79.39	273.43	215.65	335.09
14	Paid-up equity share capital (face value of Rs 10/- per share)	587	587	587	587	587	587
15	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	3,009.53
16	Earning per share (for continuing operations) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.71	1.75	1.12	4.67	3.52	5.84
17	Earning per share (for discontinued operation) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	-	-	-	-	-	-
18	Earning per share (for discontinued & continuing operation) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.71	1.75	1.12	4.67	3.52	5.84

Notes:

- The above results for the Quarter and Nine months ended December 31, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. On application of Ind AS 115, there were no adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

On behalf of the Board of Directors
For Vippy Spinpro Ltd.

Place: Dewas
Date: 14.02.2019

SD/-
Piyush Mutha
Managing Director
(DIN-00424206)